

RESOLUTION #369-03-25-08

WHEREAS, The Jackson County Board of Supervisors approved an application for "Enterprise Zone" designation on August 5, 1997, and submitted said application to the Iowa Department of Economic Development.

WHEREAS, The Jackson County Board of Supervisors approved on July 17, 2007 a resolution to extend the Maquoketa EZ-1 correlative with the letter and intent of 2007 Iowa Code Section 15E.192 subsection 2.

WHEREAS, The Board of Directors of the Iowa Department of Economic Development (IDED) extended the Jackson County, Maquoketa EZ-1 on September 20, 2007 for a period of ten additional years.

NOW THEREFORE BE IT RESOLVED BY THE JACKSON COUNTY BOARD OF SUPERVISORS THAT:

1. The Resolution #414-09-23-97, adopted September 23, 1997 is hereby rescinded.
2. An exemption from property tax of one hundred percent (100%) of the value added to the property in the area designated for a period of ten (10) years is hereby approved. In order to qualify for this exemption, a business whose application is approved by the County's Enterprise Zone Commission must locate and expand in the area and use the property in its operation. The amount of value added for purposes of this resolution shall be the amount of increase in the assessed valuation of the property following the location or expansion of the business in the enterprise zone. The exemption shall begin the year the eligible business enters into an agreement with the county to locate or expand operations in the enterprise zone.
3. The Chairperson and the County Auditor are hereby directed and authorized to execute said resolution and send an original and one copy of the resolution to the Iowa Department of Economic Development.

Passed and approved this 25th day of March, 2008.

ATTEST:


Larry J. Koos, Chair
Jackson County Supervisor