

RESOLUTION # 01-07-05-01

A RESOLUTION RELEASING SECURITY INTEREST FOR THE
TIMBER CITY GOLF ADDITION

WHEREAS, to secure the proper completion of construction of private subdivision roads in the Timber City Golf Addition and of alterations to County Road 211th Avenue, the County accepted a security interest in five Certificates of Deposit in amounts and for the purposes stated in Resolution #35-01-22-01, and

WHEREAS, notification of completion of work has been given by the Developer and inspection of portions of the work has been accomplished as requested by the County Engineer, and

WHEREAS, an inspection report from the County Engineer has been filed indicating satisfactory completion of the excavation, sub base, pipe work and paving on County Road 211th Avenue,

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSON COUNTY BOARD OF SUPERVISORS that the county's security interest in Certificates of Deposit #1, #2 & #5 in the amount of \$127,026, \$2,700 and \$8,594, respectively, be relinquished, and we hereby direct the County Auditor to return to the developer all related documents.

The Chairman of the Board of Supervisors is hereby directed to certify this resolution, passed, approved and adopted this 5th day of July, 2001.


Chair, Board of Supervisors

ATTEST:


T. M. Cotton, Auditor