

RESOLUTION # 58-06-12-01

A RESOLUTION RELEASING A SECURITY INTEREST FOR THE
TIMBER CITY GOLF ADDITION

WHEREAS, to secure the proper completion of construction of private subdivision roads in the Timber City Golf Addition and of alterations to County Road 211th Avenue, the County accepted a security interest in five Certificates of Deposit in amounts and for purposes stated in Resolution # 35-01-22-01, and

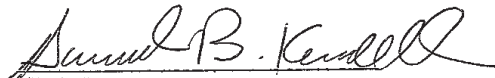
WHEREAS, notification of completion of work has been given by the Developer and inspection of portions of the work has been accomplished as requested by the County Engineer, and

WHEREAS, an inspection report from the County Engineer has been filed indicating satisfactory completion of the excavation, subbase, pipe work and paving on County Road 211th St.,

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSON COUNTY BOARD OF SUPERVISORS, that the County's security interest in Certificates of Deposit #3 and #4 in the amounts of \$6428.45 and \$9070.60, respectively, be relinquished, and we hereby direct the County Auditor to return to the developer all related documents.

We note that security interest is retained on Certificates #1 and #2 until we are notified that the City of Maquoketa has inspected those portions of the project now within their city limits and has found them up to applicable standards. Certificate #5 is retained until all secured items of work have been satisfactorily completed.

The Chairman of the Board of Supervisors is hereby directed to certify this resolution, passed, approved, and adopted this 12th day of June, 2001.


CHAIR,
BOARD OF SUPERVISORS

ATTEST:


T. M. COTTON, AUDITOR