Resolution for Interfund Temporary Loan

WHEREAS, Section 331.477 of the 2003 Code of Iowa, as amended, authorizes loans from
other county funds and the Board of Supervisors must approve such temporary loans by
resolution;
AND WHEREAS, a temporary interfund loan is required to transfer funds from the
Revolving Loan #78000 Fund to the General Basic #01000 Fund; 78000-10600-920-01-388 01000-09000-9600-01-388 Fund; NOW, THEREFORE, BE IT RESOLVED, by the Jackson County Board of Supervisors
That the following temporary loan is hereby authorized to be made by the Jackson County
Auditor:
SECTION 1- The sum of \$ 250,000 for a temporary interfund loan is
hereby ordered from the Revolving Loan #78000 Fund to the General Basic #01000
Fund, effective on July 15, 2003
SECTION 2- The Auditor is directed to write a transfer slip to transfer the funds. The
Treasurer shall be notified by the Auditor and shall be given the transfer slip for the temporary
loan and a copy of this resolution to document the temporary loan.
The above and foregoing resolution was adopted by the Board of Supervisors of Jackson
County, Iowa, on this 15th day of July , 2003 , with the vote
thereon being as follows:
AYE: John J. Willey NAY: NOTE Chair Actival B. Kewell ATTEST: J.M. Eston Member Jackson County Auditor Member