

## Resolution for Interfund Temporary Loan

WHEREAS, Section 331.477 of the 2003 Code of Iowa, as amended, authorizes loans from other county funds and the Board of Supervisors must approve such temporary loans by resolution;

AND WHEREAS, a temporary interfund loan is required to transfer funds from the

Local Option Tax #15000 Fund to the General Basic #01000 Fund;

NOW, THEREFORE, BE IT RESOLVED, by the Jackson County Board of Supervisors That the following temporary loan is hereby authorized to be made by the Jackson County Auditor:

SECTION 1- The sum of \$ 100,000. for a temporary interfund loan is hereby ordered from the Local Option Tax #15000 Fund to the General Basic #01000 Fund, effective on February 25, 2003.

SECTION 2- The Auditor is directed to write a transfer slip to transfer the funds. The Treasurer shall be notified by the Auditor and shall be given the transfer slip for the temporary loan and a copy of this resolution to document the temporary loan.

The above and foregoing resolution was adopted by the Board of Supervisors of Jackson County, Iowa, on this 25th day of February, 2003, with the vote thereon being as follows:

AYE:

Chair

Member

Member

NAY:

ATTEST:

Jackson County Auditor