

RESOLUTION #885-04-05-2022

Board Member McDevitt introduced the following Resolution entitled "RESOLUTION APPROVING BOND DISCLOSURE POLICY" and moved that it be adopted. Board Member Steines seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: Steines - Willey - McDevitt

NAYS: _____

Whereupon, the Chairperson declared the Resolution duly adopted as follows:

Resolution No: 885-04-05-2022

RESOLUTION APPROVING BOND DISCLOSURE POLICY

WHEREAS, Jackson County is a political subdivision, organized and exists under and by virtue of the laws and Constitution of the State of Iowa who routinely sells municipal securities to underwriters; and

WHEREAS, Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended (the "Rule"), imposes requirements upon the County's municipal securities offerings including providing an official statement and a continuing disclosure agreement with the purchaser or underwriter in connection with each new issuance of obligations which fall within the Rule; and

WHEREAS, to provide a protocol for future compliance with the Rule, the County has prepared a Bond Disclosure Policy outlining procedures related to the preparation of its primary and secondary disclosures for existing and future municipal securities issued by the County.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF JACKSON COUNTY, STATE OF IOWA:

Section 1: The Bond Disclosure Policy attached hereto as Exhibit "A" is hereby adopted and approved.

Section 2. The County Auditor identified as the Disclosure Coordinator therein is hereby approved and shall take any and all action necessary to properly implement the Policy.

5th PASSED AND APPROVED by the Jackson County Board of Supervisors on this day of April, 2022.

John J. Willey
John J. Willey, Chairperson
Jackson County Board of Supervisors

ATTEST:

Alisa Smith
Alisa Smith, Jackson County Auditor