

JACKSON COUNTY BANK DEPOSITORIES FOR FISCAL YEAR 2023/2024

RESOLUTION #967-06-27-2023

WHEREAS, The Jackson County Board of Supervisors approves the list of financial institutions to be depositories for funds collected in the County Treasurer's Office in compliance with all applicable sections of the Iowa Code, chapters 12C.1 and 12C.2, 2023 as amended;

NOW, THEREFORE, BE IT RESOLVED, that the Jackson County Treasurer is hereby authorized to deposit county funds in amounts not to exceed the maximum amounts approved for each respective financial institution as set out below:

<u>DEPOSITORY NAME</u>	<u>LOCATION</u>	<u>OLD MAXIMUM</u>	<u>NEW MAXIMUM</u>
Bellevue State Bank	Bellevue	\$5,000,000	\$5,000,000
Clinton National Bank	Preston	\$5,000,000	\$5,000,000
U S Bank	Maquoketa	\$5,000,000	\$5,000,000
Fidelity Bank	Bellevue	\$3,000,000	\$3,000,000
Maquoketa State Bank	Maquoketa	\$25,000,000	\$25,000,000
Ohnward Bank & Trust	Baldwin	\$1,000,000	\$1,000,000

Approved and adopted by the Jackson County Board of Supervisors on this 27th day of June, 2023.

AYE: Mike Steines
Mike Steines, Chair

NAY: _____

Nin Fligel
Nin Fligel, Member

Don Schwenker
Don Schwenker, Member

ATTEST: Alisa Smith
Alisa Smith, County Auditor